

REMARKS

This Response is submitted in response to an outstanding Office Action dated November 3, 2006, the shortened one month period for response having expired on December 3, 2006. Accordingly, a Petition and Fee for Extension of time are included herewith.

I. Status of the Claims

Please withdraw claims 18, 24, 28, 33, 42, 46, 51, 52, 53, and 54 from consideration as indicated above. Claims 15-22, 24-33, and 42-54 are now pending in the application. Claims 15, 24, 25, 28, 33, 42, 43, 51, 52, 53 and 54 are independent claims.

II. Election Requirement

In the Office Action, the Examiner states that the application includes claims directed to two patentably distinct species: 1) determining a price of an underlying security; and 2) determining a price of a basket of securities. Election of a single disclosed species is required, and identification of all claims readable thereon. The Examiner states that if a generic claim is allowed, applicant will be entitled to consideration of claims to additional species. The Examiner also states that there are four subcombinations in Groups I - IV, and has required restriction between subcombinations.

Applicant respectfully elects species claims directed to determining a price of an underlying security, and the inventions in Group I as a subcombination. Accordingly, claims directed to non-elected determining a price of a basket of securities (18, 24, 28, 33, 42, and 46), and claims directed to non-elected Groups II, III and IV (claims 51, 52, 53, and 54) are hereby withdrawn from current consideration without prejudice to consideration in a continuation/divisional application or in the event a generic claims is considered allowable.

III. Request for Allowance

Applicants respectfully submit that the claims of this application are in condition for allowance. Accordingly, reconsideration of the rejection and allowance is requested. If a conference would assist in placing this application in better condition for allowance, the undersigned would appreciate a telephone call at the number indicated.

Respectfully submitted,
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January 3, 2007

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LA1:#6340640